

## Message Text

LIMITED OFFICIAL USE

PAGE 01 LIMA 04073 181852Z  
ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03  
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03  
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 PM-04 NSC-05  
SS-15 L-03 /081 W  
-----182048Z 066584 /62  
P 181815Z MAY 77  
FM AMEMBASSY LIMA  
TO SECSTATE WASHDC PRIORITY 4864

LIMITED OFFICIAL USE LIMA 4073

E.O. 11652: N/A  
TAGS: EGEN, EFIN, PE  
SUBJECT: SANTISTEVAN SAYS CENTRAL BANK TEAM WILL STAY

REF: LIMA 4000, LIMA 4071

1. DR. CARLOS SANTISTEVAN, PRESIDENT OF BANCO CENTRAL DE LA RESERVA DEL PERU (CENTRAL BANK) INFORMED ECONOMIC/ COMMERCIAL COUNSELOR LATE MORNING MAY 18 THAT CENTRAL BANK TEAM HAD BEEN ASKED BY NEW MINISTER OF ECONOMY AND FINANCE WALTER PIAZZA TO STAY ON IN THEIR JOBS. SANTISTEVAN ADDED THAT THE CENTRAL BANK ECONOMIC TEAM HAD AGREED TO DO SO, AND WOULD REMAIN AS LONG AS GOP ECONOMIC POLICY WAS COMPATIBLE WITH THE BEST LONG-TERM ECONOMIC INTERESTS OF PERU.

2. WHEN ASKED ABOUT THE NEW MINISTER OF FINANCE, SANTISTEVAN REPLIED THAT HE WAS A "VERY INTELLIGENT ENTREPRENEUR" WHO SEEMED FULLY TO UNDERSTAND THE DIFFICULT ECONOMIC SITUATION IN WHICH PERU FOUND ITSELF AT THE MOMENT. HE SAID THAT PIAZZA'S INVITATION TO THE CENTRAL BANK TEAM TO STAY ON WAS MADE AFTER SANTISTEVAN HAD DISCUSSED THOROUGHLY WITH HIM THE ECONOMIC PANORAMA AND THE NEED FOR NEW STABILIZATION MEASURES TO MEET THE CURRENT CRISIS. SANTISTEVAN CONCLUDED THE CONVERSATION  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LIMA 04073 181852Z

ON THE RATHER OPTIMISTIC NOTE THAT HE WAS "99 PERCENT" CERTAIN THAT THE CENTRAL BANKERS WOULD BE ABLE TO WORK SMOOTHLY WITH PIAZZA. DEAN

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESIDENT, CENTRAL BANK, ECONOMIC RECOVERY, POLICIES, PERSONNEL APPOINTMENTS, GOVERNMENT MINISTRIES, POLITICAL SITUATION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 18-May-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977LIMA04073  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770177-0260  
**Format:** TEL  
**From:** LIMA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770545/aaaabmgm.tel  
**Line Count:** 58  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** c1d9e390-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 LIMA 4000, 77 LIMA 4071  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05-Apr-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2473293  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SANTISTEVAN SAYS CENTRAL BANK TEAM WILL STAY  
**TAGS:** EGEN, EFIN, PGOV, PE, (PIAZZA TANGUIS, WALTER), (SANTISTEVAN, CARLOS)  
**To:** STATE  
**Type:** TE  
**vdkgvkey:** odb://SAS/SAS.dbo.SAS\_Docs/c1d9e390-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009